



**What's Changing with Regulation CC?
APPLIES TO CHECKING ACCOUNTS ONLY**

Recently, the Federal Reserve released changes to Regulation CC (Reg CC); these final modifications take effect July 1, 2020.

Highlights from the Reg CC changes include:

Exception Hold Reasons –

- **Case by Case** – 2 Days Maximum; less \$225¹ availability rule
- **Large Deposit over \$5,525²** – up to 7 days maximum; less \$225 availability rule
- **Repeated Overdrafts** – up to 7 days maximum – \$225 rule availability does NOT apply
Overdrawn 6 times or overdrawn \$5,525 twice in the past 6 months
- **Redeposited Checks** – up to 7 days maximum – \$225 availability rule does NOT apply
Check deposited by customer was previously returned unpaid
Exception: Checks returned for endorsement missing do NOT apply to this exception hold
- **Emergency** – up to 7 days maximum – \$225 availability rule does NOT apply
Power or Equipment Failure, Natural Disaster
- **New Account** – up to 9 days maximum – \$225 availability rule does NOT apply
Open within the last 30 days
- **Reasonable Cause** – up to 7 days maximum – \$225 availability rule does NOT apply
 - Check is drawn on an account with repeated overdrafts
 - Bank received notice that the check is being returned unpaid
 - Bank has confidential information that indicates the check may not be paid
 - Bank is unable to verify the endorsement of a joint payee
 - Some information on the check is not consistent with the other information on the check
 - There are erasures or other apparent alterations on the check
 - The routing number of the paying bank is not a current routing number

Coverage Extension Expanded to American Samoa, the Commonwealth of the Northern Mariana Islands, and Guam

¹ Previously \$200

² Previously \$5,000

